

CAPITAL INVESTMENT PLANNING 2014/15

SUMMARY

	£000	Notes
<u>Estimated Flexible Capital Resources Available</u>		
Additional Estimated Funding up to and for 2017/18	22,767	Annex 1
Earmarked Reserves banked for Capital Budget Setting	3,270	Annex 2
Release of other earmarked reserves	8,280	Annex 2
	1,381	Annex 2
Allocations proposed to be returned to the corporate pot for reallocation		
Total Estimated Flexible Capital Resources Available	35,698	
<u>Resource Requirement</u>		
Capital Receipt Pressure	-5,000	
New Capital Pressures/Proposals	-31,692	Annex 3 & 4
Total Surplus (+)/Shortfall (-)	-994	
Contribution from the Rolling Fund to Balance the Programme		Annex 5
Total Surplus (+)/Shortfall (-)	-994	

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APPENDIX 1

ESTIMATED ADDITIONAL YEAR OF FUNDING (2017/18)

CURRENT PROGRAMME	2013/14 £'000	2014/15 £'000	2015/16 £'000	2016/17 £'000	2017/18 £'000	TOTAL £'000
<u>Education</u>						
Basic Need	8,458	8,458	7,988	7,988		32,892
Capital Maintenance	7,242	6,000	5,250	4,500		22,992
<u>Transport</u>						
Integrated Transport Block	4,455	6,264	5,638	5,638		21,995
Structural Maintenance	12,822	12,094	10,885	10,885		46,686
Autumn Statement - Additional allocation	2,312	1,239				3,551
Social Care - Single Capital Pot	1,232	1,257	500	500		3,489
Fire	852	852	500	500		2,704
TOTAL	37,373	36,164	30,761	30,011	0	134,309

PROPOSED PROGRAMME - BEST CASE	2013/14 £'000	2014/15 £'000	2015/16 £'000	2016/17 £'000	2017/18 £'000	TOTAL £'000
<u>Education</u>						
Basic Need	8,458	8,458	7,988	7,988	7,988	40,880
Capital Maintenance	7,242	5,500	4,500	3,500	3,250	23,992
<u>Transport</u>						
Integrated Transport Block	4,455	6,264	3,475	3,475	3,475	21,144
Structural Maintenance	12,822	12,094	12,000	12,000	12,000	60,916
Autumn Statement - Additional allocation	2,312	1,239				3,551
Social Care - Single Capital Pot	1,232	1,257	800	800	800	4,889
Fire	852	852				1,704
TOTAL	37,373	35,664	28,763	27,763	27,513	157,076
Difference	0	-500	-1,998	-2,248	27,513	22,767

Figures shown in Italics are estimated allocations.

FUNDING

Ref.	Directorate	Project	Funding Available £000	Description/Notes	Recommendation
1	Earmarked Reserves	Earmarked Reserves banked for Capital Budget Setting	3,270	Project contingencies and allocations returned to the corporate pot following 2012/13 closedown and during 2013/14.	Release to allocate
2	Earmarked Reserves	Growth Portfolio - New Schools (gap between expected cost of new school and developer funding)	5,000	Amount in reserve has been reassessed.	Release to fund part of Basic Need Pressure
3	Earmarked Reserves	Network Rail Electrification Reserve	800	Programme of works identified - this amount is not required	Release to allocate
4	Earmarked Reserves	Integrated Transport Projects	1,980	Can be released to fund pressures on transport programme	Release to allocate
5	Earmarked Reserves	Schools Energy Reduction Programme	500	2012/13 allocation was placed in earmarked reserves pending a review in 2013/14. Amount is not required in 2013/14	Release to allocate
6	E&E - Transport	Specific project development allocations in the current capital programme	1,381	There are a number of project development budgets in the current transport programme that are no longer required. It is proposed to remove these individual allocations and create a general project development budget.	Release to allocate
TOTAL FUNDING			12,931		

NEW PRESSURES

Ref.	Programme	Project	Total Project Cost £000	Project Specific Funding Available £000	Flexible Funding Required £000	Priority Category	Description/Notes	Recommendation
1	CE&F	Basic Needs Additional Pressure 2014/15 to 2017/18	8,000	0	8,000	Statutory		
2	CE&F	Placement Strategy - Children's Homes	7,825	7,825	0	Self Financing - Prudential Borrowing	Service will pay for the cost of Prudential Borrowing from the savings made by reducing the cost of out of county placements	
3	E&E - Transport	Transport Infrastructure - Project Development	2,500	0	2,500	Maximise Leverage from External Bodies	A Project Development allocation to ensure that projects are in a position to be able to bid for funding.	
4	E&E - Transport	Frideswide Square and Surrounding Roads	1,778		1,778	Economic Development	Cost increase on Frideswide Square scheme (£0.178m) and £1.6m for Becket Street, Osney Lane and Worcester Street Junction	
5	E&E - Transport	East/West Rail- Delivery	969		969	Legal Requirement	An annual contribution for 2017/18 and an increase in the contribution for 2014/15 to 2016/17	
6	E&E - Transport	Bicester Market Square	1,150	1,150	0	Developer Funded	Developer Funded. Currently a scheme on hold but can now be delivered as other town centre work is complete	
7	E&E - Transport	Bicester Park & Ride	3,500	3,500	0	Developer Funded	Developer Funded scheme	
8	S&CS	Fire & Rescue Service	3,500	600	2,900	Revenue Savings	£0.6m already in the capital programme	
9	Various	Additional year of Annual Programme allocations for 2017/18	15,545	0	15,545	Statutory	See Annex 4	
		TOTAL PRESSURES	44,767	13,075	31,692			

ANNUAL PROGRAMME ALLOCATIONS

Annual Programmes	2013/14 £'000	2014/15 £'000	2015/16 £'000	2016/17 £'000	2017/18 £'000	TOTAL £'000
Highways maintenance annual programmes	11,639	11,994	8,144	9,679	11,500	52,956
Schools Access Initiative	500	400	400	400	400	2,100
Health & Safety - Schools	400	400	400	400	400	2,000
Temporary Classrooms - Replacement & Removal	200	330	330	310	300	1,470
Schools Accommodation Intervention & Support Programme	200	150	150	150	150	800
School Structural Maintenance (inc Health & Safety)	5,397	3,250	2,250	2,250	2,250	15,397
Non-Schools Property Structural Maintenance Programme	150	150	150	150	150	750
Minor Works Programme	205	300	200	29	371	1,105
Health & Safety (Non-Schools)	24	24	24	24	24	120
TOTAL	18,715	16,998	12,048	13,392	15,545	76,698

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APPENDIX 5

ROLLING FUND

Total Pot - Agreed Amounts for the Rolling Fund

£000

2011/12 New Homes Bonus (amount for 6 years)

2,949

2012/13 New Homes Bonus (1 year allocation only)

576

Total New Homes Bonus Allocated to the Rolling Fund

3,525

Flexible Developer Contributions

3,017 (mostly accumulated interest)

Total Rolling Fund Pot

6,542

Allocations:

M40 Junction 9

-50 (£1m was allocated but only £0.050m needed for a drainage scheme)

Bicester Park & Ride Project Development

-300

Total Rolling Fund remaining

6,192